

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,417,625.57
1081 · Money Market	951,034.12
1095 · Benefit Commercial	120,744.96
Total Checking/Savings	2,489,404.65
Total Current Assets	2,489,404.65
Fixed Assets	
1230 · WTC - New Century Partners	305,639,779.11
1235 · WTC - White Star Advisors	34,487,643.00
Total Fixed Assets	340,127,422.11
Other Assets	
1841 · Contributions Receivable	1,914,033.55
1870 · Prepaid Membership, Dues, Subs	291.70
1872 · Prepaid Benefits	1,459,034.48
Total Other Assets	3,373,359.73
TOTAL ASSETS	345,990,186.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	11,397.34
Total Accounts Payable	11,397.34
Other Current Liabilities	
2200 · Reciprocity Payable	92,902.45
Total Other Current Liabilities	92,902.45
Total Current Liabilities	104,299.79
Total Liabilities	104,299.79
Equity	
2470 · Beginning Balance, Jan 1st	357,325,104.56
Net Income	-11,439,217.86
Total Equity	345,885,886.70
TOTAL LIABILITIES & EQUITY	345,990,186.49

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

March 2016

	<u>Mar 16</u>	<u>Jan - Mar 16</u>
Income		
3010 · Contributions	1,767,956.94	4,753,075.96
3040 · Contributions - Reciprocity	93,501.75	241,107.34
3045 · Reciprocity - Outgoing	(48,936.28)	(129,608.74)
3314 · Interest - White Star Advisors	125,320.86	251,437.86
3320 · Interest - Bridge Bank	605.41	1,776.08
3350 · Dividend Income	542,747.21	634,299.53
3442 · Unrealized Gain - New Century	12,012,855.22	(12,085,017.94)
3444 · Unrealized Gain - White Star	(366,743.45)	(56,207.65)
3480 · Investment - 12b1 Income	16,262.42	35,199.68
Total Income	<u>14,143,570.08</u>	<u>(6,353,937.88)</u>
Expense		
5040 · Net Retirement Benefits	1,356,274.97	4,053,464.65
5080 · Tax Withholding	216,148.53	644,870.59
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	22,500.00
6060 · Administration - #467	1,502.67	4,508.01
6080 · Administration - UAS	9,987.50	29,962.50
6100 · Administration - Reciprocity	74.25	222.75
6120 · Audit	945.11	1,266.11
6240 · Insurance - Fiduciary Liability	5,793.17	17,385.51
6257 · Inv. Mgmt. Fee - Whitestar Adv.	0.00	50,906.00
6261 · Inv. Mgmt. Fee - New Century	74,979.00	224,937.00
6293 · Corp.Co-Trustee - Broadridge	9,042.34	27,127.04
6373 · Legal - Neyhart	0.00	1,330.65
6380 · Membership Dues & Subscriptions	145.83	2,032.49
6480 · Postage	445.17	1,405.14
6500 · Printing	1,205.59	2,466.26
6650 · Telephone	9.29	26.14
6690 · Trustee Meeting	869.14	869.14
Total Expense	<u>1,684,922.56</u>	<u>5,085,279.98</u>
Net Income	<u>12,458,647.52</u>	<u>(11,439,217.86)</u>

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 03/31/2016

	COST	MARKET
Loans	\$ 13,242,720.98	\$ 29,085,650.00
Property	3,355,783.00	5,401,993.00
TOTAL Real Estate	\$ 16,598,503.98	\$ 34,487,643.00
Short-Term Investments	\$ 820,145.83	\$ 820,145.83
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	214,732,869.71	226,803,744.87
Venture Capital/ Private Equity	75,408,624.80	78,015,888.41
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 307,560,144.32	\$ 340,127,422.11
Total Investments @ Cost		\$ 307,560,144.32
Unrealized Gain		32,567,277.79
TOTAL INVESTMENTS @ MARKET		\$ 340,127,422.11
Ending Market Value Last Month		\$ 327,796,979.85
Interest & Dividend Received (net of Accrual)		668,068.07
Investment - 12b1 Income		16,262.42
Loan Extension Fees		0.00
Sales & Paydowns		0.00
Realized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	20,921,166.02	
Total Unrealized Gains to Date This Month	<u>32,567,277.79</u>	
Net Change in Difference between Cost & Market Value		11,646,111.77
TOTAL INVESTMENTS @ MARKET		\$ 340,127,422.11

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
As of 03/31/2016

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00